

# Public-Private Partnerships for Railway Station Redevelopment

Esther Chiew

## Bijwasan Station, Delhi, India



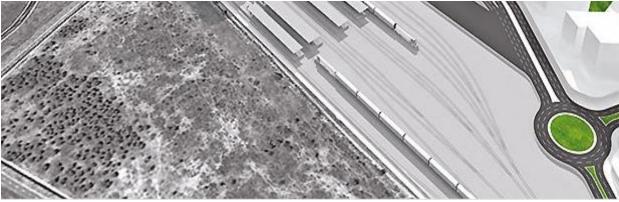
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### Bijwasan Station, Delhi, India



"In September, the railways held several pre-bidding meetings with potential investors but the plan failed to take off due to lukewarm response."

-- Financial Express, Jan. 29 2014



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en.wikipedia.org/wiki/Tokyo\_Station



en.wikipedia.org/wiki/Chhatrapati\_Shivaji\_Terminus



en.wikipedia.org/wiki/Grand\_Central\_Terminal

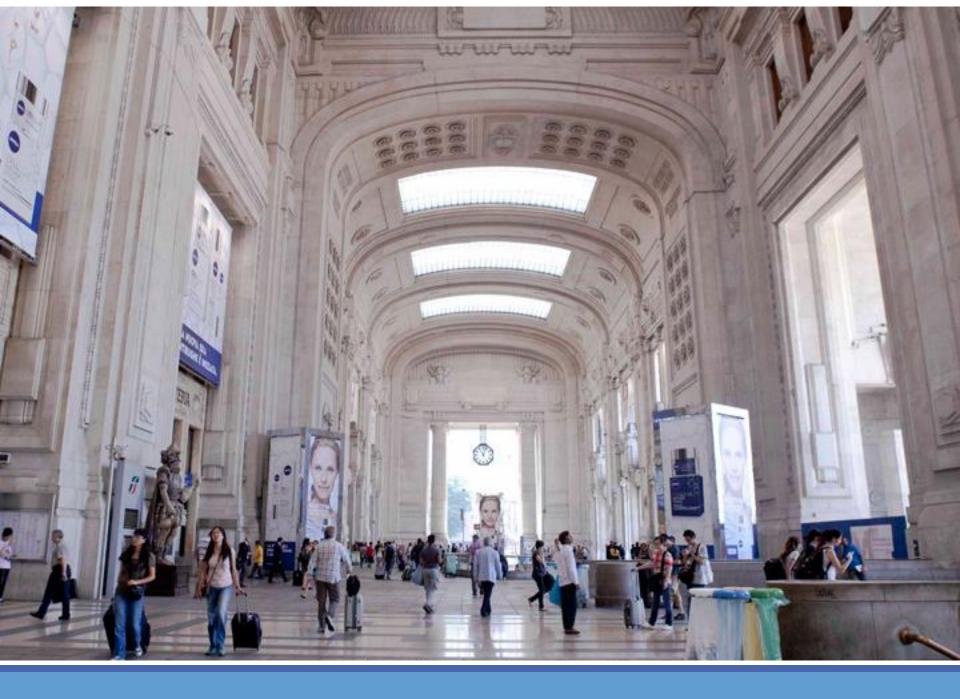


en.wikipedia.org/wiki/Madrid\_Atocha\_railway\_station



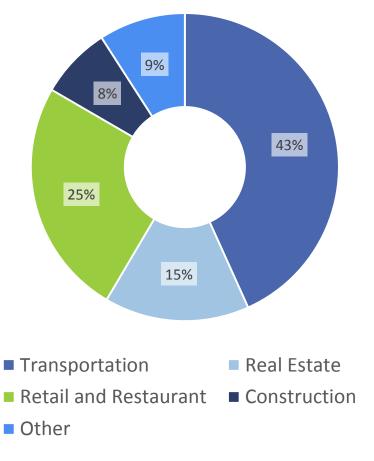
Source: FSI, 2017



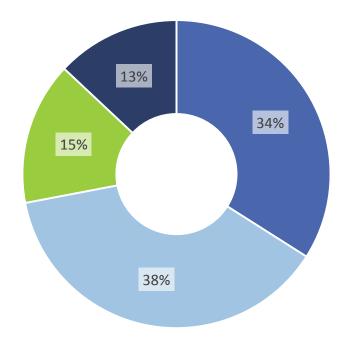


# Common alternate revenue source for railways

Consolidated Operating Revenue of Kyushu Railway Company, FY 2018/3



# Shares of MTR Corporation Net Income, 2000-12



- Railway and Related Operations
- Property Developments
- Station Commercial Business
- Rental and Management Business

Data: MTR Corporation Annual Reports, 2000-12, reproduced from Financing Transit-Oriented Development with Land Values

Data: Kyushu Railway Company Annual Report 2018

## Principe Pio, Madrid, Spain

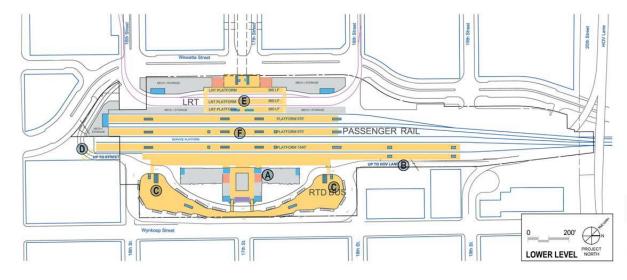


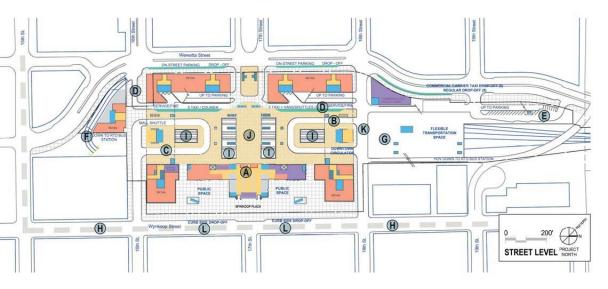






### **Denver Union Station**





#### LOWER LEVEL

- A. Historic Station
- B. HOV Ramp to RTD Regional Bus
- C. RTD Regional Bus Station
- D. RTD Regional Bus Ramp to
- Street
- E. Light Rail
- F. Passenger Rail

#### **Vision Plan**





#### STREET LEVEL

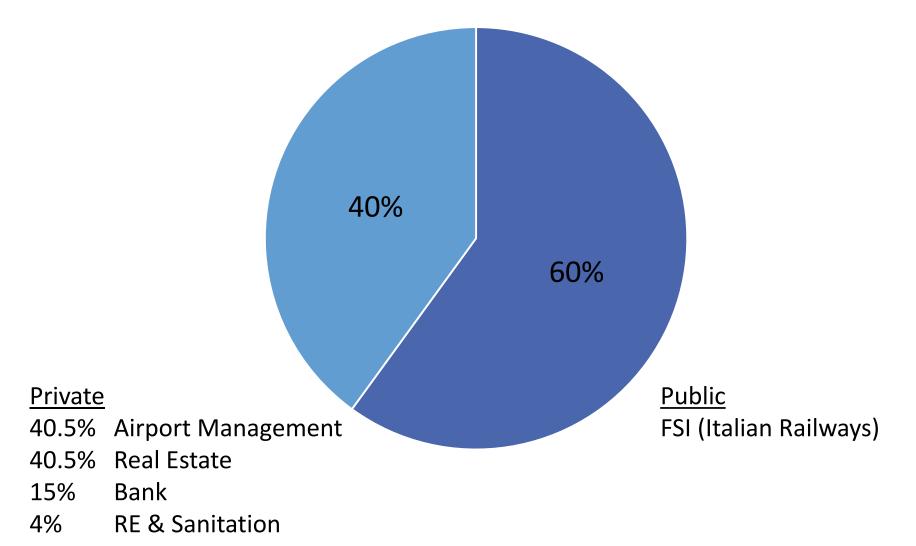
- A. Historic Station
- B. Downtown Circulator
- C. 16th Street Mall Shuttle
- D. Commercial Carrier Drop-off/ Service/Fire Lane
- E. Bus Staging
- F. RTD Regional Bus Ramp to Street
- G. Flexible Transportation/ Development
- H. Future Platte Valley Trolley
- I. Opening to Lower Level Transportation
- J. 17th Street Promenade
- K. 18th Street
- L. Passenger Drop-off

## KL Sentral, Kuala Lumpur, Malaysia





# % shares in Centostazioni, Italy



# Concessionaire for Avenida de America Redevelopment (Madrid)

Type of Company	Share	
Interurban Transport Operator (x2)	25.5% each	
Construction (x2)	20.5% each	
Bank	5%	
Installations	2%	
Consultant	1%	

# Construction work should not obstruct ongoing railway operations.

#### THE AGE

NATIONAL

### **Nightmare on Spencer Street**

July 17, 2004 - 10.00am

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Who will accept the blame for the way Melbourne's landmark project is languishing? No one, it seems, writes Ewin Hannan.

About 5.30 most nights, senior members of the Leighton Contractors construction team sit in temporary offices at Spencer Street Station, talking about the weather.

This is no idle, end-of-theworking- day chat. Armed with up-to-date Bureau of Meteorology forecasts, the group calculates whether the conditions in seven hours will permit work on the station's imposing wave-form roof.

In Melbourne, in mid-July, it is a high-risk proposition. On some evenings, it is too wet or windy to undertake what can be dangerous work. On at least two nights this week, work was called off. On other nights, they went for it.

Work on the roof can only be done after the rail network has been shut down. When the last

- P3 contracts are usually long-term.
  - Southern Cross Station, Melbourne: **<u>30 years</u>**
  - Railway Stations in Italy: <u>40 years</u>
  - Air rights above tracks at Union Station, DC: <u>99 years</u>
- Concessions of land, floor and/or air space should not impose constraints on future railway operation plans.

# Conclusion

- Think about the scope of redevelopment: instation, station+ or station-area.
- Consider using P3s to gain expertise needed for redevelopment project
- Prioritize ongoing and future railway operations